

Seat no. _____

(43/A-40)
Eny

printed page -3

SARDAR PATEL UNIVERSITY

Time: 02.00 to 4.00 PM

B.Com Semester:06

Date: 04/04/2019 Thursday

Advanced Accounting & Auditing paper-12

Paper code: UB06ECOM02

April-2019

Marks-60

Que. -01 Explain the meaning of social responsibility, and discuss its scope in detail. (15)

Or

Que. -01 Discuss in detail the benefits of social responsibility accounting.

Que.-02 A Trader sells goods on hire purchase system, which sells goods by 30% profit on the cost value of the goods. (15)

from the following calculate missing sure and prepare hire purchase trading A/C and find out profit

- | | |
|-----------------------------|-----------------------------------|
| (1) Shop stock account | (2) Stock with customers account |
| (3) Instalments due account | (4) Hire Purchase Trading account |

Year-2018

	Rs.
January-1: Shop stock (at cost)	135,000
Instalments in the shop due	42,000
Transactions during the year:	
(1) Cash received from customers	4,57,500
(2) purchases during the year	4,05,000
(3) goods repossessed (Instalments due Rs. 16,800) valued at during the year	4,800
December-31: Stock in shop (at cost)	1,69,200
Instalments due	67,500
Instalments unpaid and not due	2,27,940

Or

Que.-02 The following are the particulars from the books of a trader who sells goods of small value on hire purchase system by adding 50% profit on cost.

Prepare Hire Purchase Trading Account and find out profit.

Transactions of the year.

Year-2018	particulars	Rs.
January-1:	Stock in hire purchase (at hire purchase price)	135,000
	Transactions during the year:	
	The goods sold on hire purchase during the year (at hire purchase price)	6,00,000
	cash received during the year	3,82,500
	goods received back (Instalments unpaid Rs. 16,000)	6,000
December 31:	Instalments due but not received	25,000
	Unpaid instalments not due (at hire purchase price)	3,30,000

(1)

printed page-1

(P.T.O.)